

Annunciation & St. Paraskevi Greek Orthodox Church

Statement of Financial Position Comparison

As of August 31, 2024

	TOTAL		
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Cash			
Chase CD	20,671.09		20,671.09
Chase Operating Checking	2,000.00		2,000.00
Fifth Third Operating Checking	13,039.02	38,083.07	-25,044.05
Fifth Third Restricted Checking	5,478.37	4,243.25	1,235.12
Total Cash	41,188.48	42,326.32	-1,137.84
Total Bank Accounts	\$41,188.48	\$42,326.32	\$ -1,137.84
Accounts Receivable			
Accounts Receivable (A/R)	2,500.00		2,500.00
Total Accounts Receivable	\$2,500.00	\$0.00	\$2,500.00
Total Current Assets	\$43,688.48	\$42,326.32	\$1,362.16
Fixed Assets			
Buildings & Land			
Buildings & Land	500,000.00	500,000.00	0.00
Improvements			
2014 Hall Roof	40,325.00	40,325.00	0.00
2015 Midwest Glass & Stephen Meyer	7,941.00	7,941.00	0.00
2016 Midwest Glass, Steven Meyer & Gutters	19,627.00	19,627.00	0.00
2017 Outside Sign	2,875.00	2,875.00	0.00
2018 Altar Floor	2,000.00	2,000.00	0.00
2018 Bell Tower	84,849.00	84,849.00	0.00
2018 Storage Room	6,700.00	6,700.00	0.00
2019 HVAC Replacement	16,000.00	16,000.00	0.00
Total Improvements	180,317.00	180,317.00	0.00
Total Fixed Assets	\$680,317.00	\$680,317.00	\$0.00
TOTAL ASSETS	\$724,005.48	\$722,643.32	\$1,362.16
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	-53.76	0.00	-53.76
Total Accounts Payable	\$ -53.76	\$0.00	\$ -53.76
Total Current Liabilities	\$ -53.76	\$0.00	\$ -53.76

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	TOTAL		CHANGE
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)	
Long-Term Liabilities			
Other long-term liabilities			
Altar Floor Liability	100.00	100.00	0.00
Church (non-hall/Hellenic Center) Liability	100.00	100.00	0.00
Church Building Utilities Liability	100.00		100.00
Epitaphio Liability	0.00	0.00	0.00
Hall Expenses Liability	970.00	970.00	0.00
Hall Utility Liability	-43.96	904.15	-948.11
Prison Ministry Liability	246.39	352.52	-106.13
Repairs & Maintenance Liability	3,505.94	1,701.67	1,804.27
Service Fee Liability	0.00	-85.09	85.09
Wages & Salaries Restricted Liability	500.00	200.00	300.00
Total Other long-term liabilities	5,478.37	4,243.25	1,235.12
Total Long-Term Liabilities	\$5,478.37	\$4,243.25	\$1,235.12
Total Liabilities	\$5,424.61	\$4,243.25	\$1,181.36
Equity			
Opening balance equity	712,802.08	712,802.08	0.00
Retained Earnings	13,902.53	3,794.69	10,107.84
Net Revenue	-8,123.74	1,803.30	-9,927.04
Total Equity	\$718,580.87	\$718,400.07	\$180.80
TOTAL LIABILITIES AND EQUITY	\$724,005.48	\$722,643.32	\$1,362.16